

# DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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**Important Monthly Indicators**

INDUSTRIAL Feb. 1952 Feb. 1951 Jan. 1952

Autocratic Production (net tons).....	3,185	3,522	3,974
Baltimore Coal Prod. (net tons).....	43,770	40,121	49,650
Construction Contracts (\$). . . . .	885,200	1,041,050	902,091
Copper Production (net. lbs.).....	90,795	101,050	100,209
Copper Smelting (net. lbs.).....	90,795	101,050	100,209
Newspaper Production (net tons).....	552,594	509,716	561,672
Newspaper Shipments (net tons).....	538,331	485,967	540,258
Revolv Yarn Deliveries (pounds).....	57,800	74,800	63,100
Steel Ingots Production (net tons).....	8,645	7,766	9,136
Zinc Production (net tons).....	77,296	70,285	83,205
Zinc Shipments (net tons).....	77,448	69,380	78,403

Jan. 1952 Jan. 1951 Dec. 1951

Production Industrial (1935-1940=100)	210.0	221.0	218.0
Factory Employment (1935-1940=100)	155.6	158.0	157.5
Factory Payrolls (1935-1940=100)	435.0	424.0	444.1
Cement Production (barrels).....	17,039	17,434	19,874
Cement Shipments (barrels).....	12,696	12,273	11,790
Cigarette Production (units).....	31,383	33,474	25,847
Coke Production (net tons).....	6,000	6,240	6,120
Cotton Ginning (short tons).....	926,559	1,041,275	676,700
Electricity Production (per hour).....	39,710	36,726	38,459
Lead Production primary (net tons).....	41,746	46,878	30,754
Lead Shipments (net tons).....	40,394	51,260	37,274
Motor Vehicles, Factory Sales U. S. ....	375,200	605,831	382,460
Pig Iron Production (net tons).....	1,040	1,074	2,477
Automobile Consumption (long tons).....	108,489	104,170	94,420
Tires - Production (units).....	7,972	6,764	6,419
Tires - Shipments (units).....	6,529	5,961	4,518

Dec. 1951 Dec. 1950 Nov. 1950

Gasoline Production (barrels).....	100,039	90,914	95,859
Petroleum Production (barrels).....	191,650	177,460	188,149
Petroleum Consumption (barrels).....	205,032	190,446	198,258
Petroleum Consumption (pounds).....	34,800	47,400	37,500

FINANCIAL Feb. 1952 Feb. 1951 Jan. 1952

Bank Debts, Total U. S. (\$). . . . .	114,051	101,437	123,059
Bank Debts, N. Y. C. (\$). . . . .	45,375	39,067	48,106
Bank Debts, Outside N.Y.C. (\$). . . . .	68,076	52,670	74,953
Bond Sales N. Y. Stock Ex. (\$). . . . .	49,109	86,990	66,671
Bond Sales N. Y. Curb Ex. (\$). . . . .	4,200	2,700	5,610
Bond Sales Municipal (\$). . . . .	29,771	20,771	51,094
Tire Losses (\$). . . . .	69,925	69,136	74,155
Life Insurance Sales (\$). . . . .	2,179,000	2,281,278	2,031,000
Stock Sales N. Y. Stock Ex. (shares)....	27,195	41,234	37,141
Stock Sales N. Y. Curb Ex. (shares)....	10,490	9,500	11,610

Jan. 1952 Jan. 1951 Dec. 1951

Merchandise Exports U. S. (\$). . . . .	1,246,100	974,000	1,436,100
Merchandise Imports U. S. (\$). . . . .	921,600	1,023,600	800,600
New Capital Flotations (\$). . . . .	519,700	0	0
Railway Earnings Gross (\$). . . . .	91,014	84,759	90,695
Railway Earnings Net (less taxes) (\$). . . . .	66,067	87,915	125,172

\$10,000 Omitted. \$11,000,000 Omitted.

**Bank Clearings for Individual Cities—February 1952 and 1951**

(Thousands of Dollars)

	Feb. 1952	Feb. 1951	% Change	Jan. 1952
Boston.....	2,152,215	2,130,121	+ 1.0	2,663,197
Philadelphia.....	4,360,000	4,118,000	+ 5.9	4,966,000
Baltimore.....	445,254	404,474	+ 10.9	496,611
Pittsburgh.....	1,297,200	1,249,200	+ 4.0	1,300,000
Cleveland.....	1,710,384	1,584,505	+ 7.9	1,956,020
Cincinnati.....	899,767	854,958	+ 5.2	975,499
Baltimore.....	1,072,232	1,010,039	+ 6.2	1,194,954
Kirkland.....	623,407	584,709	+ 6.6	703,761
Atlanta.....	1,224,700	1,148,800	+ 6.7	1,388,900
New Orleans.....	600,400	524,600	+ 13.0	626,000
Memphis.....	441,323	389,766	+ 13.2	543,472
Chicago.....	3,491,403	3,316,038	+ 3.2	3,840,146
Detroit.....	2,158,548	1,900,291	+ 13.6	2,350,000
St. Louis.....	1,214,267	1,177,235	+ 3.1	1,402,499
Louisville.....	1,038,061	954,000	+ 9.7	1,065,000
Minneapolis.....	1,881,406	1,741,114	+ 4.0	1,962,962
Kansas City.....	1,438,159	1,385,484	+ 3.8	1,618,334
Omaha.....	639,865	614,766	+ 4.1	702,112
Denver.....	541,754	490,570	+ 10.4	589,861
Dallas.....	1,369,174	1,218,394	+ 12.3	1,557,564
Houston.....	1,050,200	925,500	+ 22.5	1,167,077
San Francisco.....	2,102,463	2,031,163	+ 4.4	2,217,546
Portland, Ore. ....	610,366	585,622	+ 4.2	698,762
Seattle.....	639,315	591,820	+ 8.0	703,797

**Bank Clearings for Individual Cities—2 Months 1951 and 1950**

(Thousands of Dollars)

	2 Months 1952	2 Months 1951	% Change	2 Months 1950
Boston.....	4,815,412	4,791,769	+ 0.5	3,767,131
Philadelphia.....	9,326,000	9,166,000	+ 1.7	7,421,000
Buffalo.....	943,685	927,466	+ 1.7	685,601
Pittsburgh.....	3,267,202	3,016,005	+ 8.3	2,385,078
Cleveland.....	3,666,404	3,520,404	+ 2.8	2,446,956
Chicago.....	1,946,574	1,891,566	+ 2.8	1,691,600
Baltimore.....	2,267,178	2,200,390	+ 3.0	1,891,089
Richmond.....	1,327,168	1,265,231	+ 4.6	1,000,318
Atlanta.....	2,617,600	2,459,500	+ 6.4	2,026,400
New Orleans.....	1,311,509	1,194,785	+ 11.4	1,001,617
Memphis.....	981,200	924,200	+ 5.7	780,000
Chicago.....	7,201,546	7,546,280	- 3.8	5,921,067
Detroit.....	4,508,583	4,324,722	+ 4.3	3,249,573
St. Louis.....	2,616,696	2,550,364	+ 5.1	2,208,451
Louisville.....	1,344,142	1,291,591	+ 4.1	1,026,956
Minneapolis.....	2,510,172	2,433,176	+ 3.1	2,040,000
Omaha.....	1,401,491	1,360,000	+ 3.0	2,412,600
Denver.....	1,241,977	1,259,829	- 1.3	959,684
Dallas.....	1,131,615	1,094,767	+ 3.4	846,415
Houston.....	2,926,278	2,721,334	+ 7.5	2,130,690
San Francisco.....	4,380,009	4,270,174	+ 2.6	3,192,704
Portland, Ore. ....	1,309,128	1,280,781	+ 2.2	1,039,372
Seattle.....	1,242,112	1,182,003	+ 3.9	903,543

Total 24 Cities..... 68,720,944 67,422,385 + 1.9 52,357,023

New York..... 73,843,692 70,883,174 + 4.2 50,282,566

Total 25 Cities.... 142,516,636 138,305,559 + 3.0 112,639,589

**Summary of Bank Clearings—Monthly—1949 to Date**

(Millions of Dollars)

	Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1952	1951	1950	1949	1952	1951	1950	1949
January.....	75,546	77,220	59,964	58,314	2,905.6	2,970.0	2,398.5	2,332.6
February.....	60,971	61,086	52,670	50,335	2,911.8	2,776.6	2,394.4	2,288.0
March.....	76,725	63,508	60,460	53,166	2,776.0	2,152.0	2,152.0	2,152.0
April.....	69,494	53,700	52,670	51,145	2,773.3	2,152.3	2,083.3	2,083.3
May.....	65,020	61,357	55,145	52,550	2,654.6	2,159.9	2,028.6	2,028.6
June.....	69,835	64,094	59,526	56,459	2,685.9	2,165.1	2,089.1	2,089.1
July.....	66,504	60,195	54,003	52,459	2,660.2	2,147.6	2,160.1	2,160.1
August.....	66,702	69,000	55,060	55,060	2,472.7	2,157.8	2,039.3	2,039.3
September.....	64,192	66,411	60,192	59,144	2,489.2	2,161.0	2,084.0	2,084.0
October.....	74,140	62,900	56,454	52,531	3,004.7	2,778.2	2,642.2	2,642.2
November.....	69,104	66,678	59,531	57,531	3,050.3	2,872.8	2,450.2	2,450.2
December.....	70,258	71,821	63,705	57,500	2,785.7	2,524.2	2,235.4	2,235.4
Total.....	840,518	761,985	678,832	608,000	2,785.7	2,524.2	2,235.4	2,235.4

Int. Revised.

#### **United States Wholesale Commodity Price Index**

Bureau of Labor Statistics United States Department of Labor			
Index of Wholesale Commodity Prices (Revised) 1947-49=100			
Groups	Jan. 1952	Dec. 1951	Nov. 1951
ALL COMMODITIES.....	113.2	113.5	113.6
Farm Products.....	110.0	111.3	112.0
Processed Foods.....	111.2	110.7	111.0
All Commodities Other Than Farm Products and Foods.....	114.3	114.6	114.5
Textile Products and Apparel.....	103.5	104.0	103.9
Hides, Skins & Leather Products.....	102.3	105.1	107.0
Pulp, Power & Lighting Materials.....	106.1	107.4	106.9
Chemical and Allied Products.....	106.1	107.4	106.9
Metals and Metal Products.....	129.4	125.5	122.5
Machinery and Motive Products.....	120.7	120.7	120.5
Furniture, Other Household Durables.....	112.7	112.7	112.7
Non-Metallic Minerals - Structural.....	112.8	112.8	113.6
Rubber & Products.....	145.1	145.9	146.3
Lumber and Wood Products.....	120.2	120.3	120.6
Pulp, Paper & Allied Products.....	110.1	110.4	110.4
Tobacco Mires & Bottled Beverages.....	108.1	108.1	107.5
Miscellaneous.....	111.1	109.8	108.9

UNITED STATES CONSUMERS' PRICE INDEX (COST OF LIVING)

Group	Consumers' Price Index 1935-39=100			
	Jan. 1952	Dec. 1951	Nov. 1951	Jan. 1951
ALL ITEMS.....	189.1	189.1	188.6	181.5
Apparel.....	204.6	206.8	207.6	198.5
Food.....	239.4	232.0	231.4	221.9
Cereal and Bakery Products.....	190.6	190.4	189.2	185.4
Dairy Products.....	215.8	213.2	210.4	202.6
Fruits and Vegetables.....	241.4	236.5	223.5	214.1
Meats, Poultry and Fish.....	272.1	270.1	273.5	265.2
Fuel, Gas & Electricity & Refrigeration.....	145.0	144.9	155.8	143.3
Gas.....	97.6	97.5	97.4	97.4
Other Fuels.....	200.0	200.3	200.3	200.3
Housefurnishings.....	209.1	210.2	210.8	207.2
Rent.....	139.7	139.2	138.9	133.2
Miscellaneous.....	169.6	169.1	168.4	162.1

#### **United States and Foreign Wholesale Price Index Numbers**

	Jan. 1952	Dec. 1951	Nov. 1951	Oct. 1951	Jan. 1952
U. S. (B-L-S.)...	1947-49	113.2	113.5	113.7	115.0
Canada (Dom. Burd.)...	1948	122.0	123.0	124.0	120.0
Austria.....	1948	257.0	259.0	245.0	242.0
Denmark.....	1948	151.0	151.0	149.0	146.0
Dominican Rep. ....	1948	93.0	94.0	94.0	96.0
Finland.....	1948	176.0	177.0	178.0	175.0
France.....	1948	153.0	152.0	151.0	146.0
India.....	1948	117.0	117.0	116.0	119.0
Mexico (F.M.B.)...	1948	140.0	145.0	144.0	140.0
Norway.....	1948	150.0	149.0	148.0	147.0
Philippines.....	1948	74.0	77.0	79.0	83.0
Switzerland.....	1948	105.0	105.0	104.0	105.0
U. K. (Bd of Tr.)...	1948	153.0	151.0	150.0	150.0
U. K. (Economist)...	1948	141.0	141.0	138.0	138.0
	Dec. 1951	Nov. 1951	Oct. 1951	Sept. 1951	Dec. 1950
Australia.....	1948	173.0	170.0	169.0	170.0
Belgium.....	1948	123.0	122.0	122.0	113.0
Brazil.....	1948	154.0	155.0	154.0	151.0
Colombia.....	1948	111.0	111.0	111.0	111.0
Costa Rica.....	1948	107.0	108.0	108.0	106.0
Germany.....	1948	124.0	124.0	122.0	120.0
Greece.....	1948	154.0	155.0	153.0	149.0
Guatemala.....	1948	111.0	111.0	115.0	118.0
Italy.....	1948	100.0	100.0	100.0	100.0
Japan.....	1948	278.0	280.0	280.0	280.0
Latin America.....	1948	110.0	110.0	115.0	111.0
Netherlands.....	1948	145.0	144.0	143.0	142.0
Peru.....	1948	...	...	...	176.0
Portugal.....	1948	117.0	118.0	116.0	111.0
Spain.....	1948	165.0	167.0	165.0	164.0
Sweden.....	1948	149.0	146.0	143.0	142.0
Turkey.....	1948	106.0	104.0	101.0	99.0
Union So. Africa.....	1948	142.0	135.0	132.0	132.0
Venezuela.....	1948	...	98.0	99.0	100.0
U.S.S.R. (June-December)	1948	151.0	151.0	151.0	97.0

Dun & Bradstreet Wholesale Food Price Index—1949 to Date

	1952	1951	1950
Jan. 1.....	\$6.64	Jan. 2.....	\$6.93
Jan. 6.....	6.61	Jan. 9.....	7.02
Jan. 15.....	6.57	Jan. 16.....	7.04
Jan. 22.....	6.60	Jan. 23.....	7.08
Jan. 29.....	6.61	Jan. 30.....	7.17
Feb. 5.....	6.61	Feb. 6.....	7.21
Feb. 12.....	6.67	Feb. 13.....	7.23
Feb. 19.....	6.60	Feb. 20.....	7.21
Feb. 26.....	6.58	Feb. 27.....	7.25
Mar. 4.....	6.56	Mar. 5.....	7.27
Mar. 11.....	6.58	Mar. 13.....	7.27
Mar. 18.....	6.54	Mar. 20.....	7.23
Mar. 25.....	6.54	Mar. 27.....	7.23
Apr. 1.....	....	Apr. 3.....	7.15
Apr. 8.....	....	Apr. 10.....	7.15
Apr. 15.....	....	Apr. 17.....	7.13
Apr. 22.....	....	Apr. 24.....	7.16
April 29.....	....	May 1.....	7.18
May 6.....	....	May 13.....	7.18
May 13.....	....	May 20.....	7.18
May 20.....	....	May 22.....	7.17
May 27.....	....	May 29.....	7.16
June 3.....	....	June 5.....	7.09
June 10.....	....	June 12.....	7.03
June 17.....	....	June 19.....	7.07
June 24.....	....	June 26.....	7.02
July 1.....	....	July 3.....	7.00
July 8.....	....	July 10.....	6.92
July 15.....	....	July 17.....	6.88
July 22.....	....	July 24.....	6.90
July 29.....	....	July 31.....	6.91
Aug. 5.....	....	Aug. 7.....	6.95
Aug. 12.....	....	Aug. 14.....	6.95
Aug. 19.....	....	Aug. 21.....	6.93
Aug. 26.....	....	Aug. 28.....	6.89
Sept. 2.....	....	Sept. 4.....	6.82
Sept. 9.....	....	Sept. 11.....	6.82
Sept. 16.....	....	Sept. 18.....	6.77
Sept. 23.....	....	Sept. 25.....	6.78
Sept. 30.....	....	Oct. 2.....	6.79
Oct. 7.....	....	Oct. 9.....	6.79
Oct. 14.....	....	Oct. 16.....	6.77
Oct. 21.....	....	Oct. 28.....	6.69
Oct. 28.....	....	Nov. 6.....	6.65
Nov. 4.....	....	Nov. 13.....	6.64
Nov. 11.....	....	Nov. 13.....	6.67
Nov. 18.....	....	Nov. 20.....	6.68
Nov. 25.....	....	Nov. 27.....	6.71
Dec. 2.....	....	Dec. 4.....	6.66
Dec. 9.....	....	Dec. 12.....	6.69
Dec. 16.....	....	Dec. 18.....	6.63
Dec. 23.....	....	Dec. 25.....	6.64
Dec. 30.....	....		
Average.....	....	\$6.97	\$6.21

Note: The Wholesale Food Price Index represents the sum total of the price per pound of 36 foodstuffs in general use.

### Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-1932-100)

	Mar. 1952	Feb. 1952	Jan. 1952	Dec. 1951	Nov. 1951
1.....	302.09	307.50	4.....	312.00	301.50
2.....	.....	307.51	310.00	.....	304.81
3.....	302.11	.....	310.11	313.26	305.25
4.....	303.06	.....	310.77	311.13	305.09
5.....	300.57	306.25	312.13	311.16	305.09
6.....	300.72	307.17	4.....	311.98	305.09
7.....	301.15	307.50	313.02	311.00	306.41
8.....	301.11	307.90	310.46	313.29	306.51
9.....	.....	306.66	310.41	.....	310.91
10.....	309.21	.....	310.77	.....	.....
11.....	302.21	304.58	310.16	310.71	305.25
12.....	301.48	4.....	310.03	311.25	305.09
13.....	301.82	305.19	4.....	309.47	310.41
14.....	302.81	305.29	307.88	307.02	309.16
15.....	303.00	305.39	308.39	309.58	309.51
16.....	304.45	308.49	4.....	309.51	309.51
17.....	303.76	4.....	307.30	309.93	309.92
18.....	303.05	302.80	307.44	308.95	309.51
19.....	303.23	303.73	307.01	309.06	309.44
20.....	.....	304.05	4.....	309.28	311.07
21.....	304.24	304.81	310.12	309.48	311.82
22.....	4.....	304.81	309.16	309.33	311.82
23.....	.....	304.29	309.21	4.....	310.03
24.....	.....	304.40	309.37	309.79	310.28
25.....	.....	304.40	309.44	4.....	310.28
26.....	303.50	304.40	309.12	309.44	310.28
27.....	.....	305.70	4.....	311.35	311.82
28.....	.....	302.25	307.80	310.84	312.08
29.....	.....	301.99	308.63	309.86	311.92
30.....	.....	304.49	4.....	312.28	312.28
31.....	.....	307.52	310.45	.....	.....
1st Holiday	1st Sunday	High		Low	
1952.	312.13	Jan. 5	4.....	300.57	Mar. 5
	322.56	Feb. 16	292.00	292.00	Sept. 10
1950.	319.12	Dec. 29	314.41	314.41	Dec. 29
1949.	269.81	Jan. 5	236.41	236.41	Jan. 16
1948.	308.82	Jan. 16	298.00	298.00	Dec. 22

## BUILDING PERMIT VALUES FOR 215 CITIES

February 1952 and 1951

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	February 1952	February 1951	January 1952		February 1952	February 1951	January 1952
New England				South Atlantic			
Boston, Mass.	\$2,140,980	\$6,231,071	\$6,607,770	Asheville, N. C.	\$255,358	\$145,168	\$136,722
Bridgeport, Conn.	84,705	201,652	79,720	Atlanta, Ga.	4,100,333	2,948,899	2,249,221
Bristol, Conn.	202,990	161,030	79,940	Augusta, Ga.	1,233,517	1,185,515	1,181,810
Brattleboro, Mass.	1,717,775	1,732,512	680,993	Baltimore, Md.	8,478,450	6,504,578	5,975,066
Cambridge, Mass.	14,200	20,427	52,185	Charleston, S. C.	133,829	129,684	113,598
Chelsea, Mass.	96,710	34,475	59,235	Charlotte, N. C.	1,354,722	4,252,141	3,851,077
Everett, Mass.	42,450	100,700	80,700	Coral Gables, Fla.	755,971	1,526,940	727,940
Fall River, Mass.	22,695	36,475	41,355	Greensboro, N. C.	516,700	507,907	494,564
Fitchburg, Mass.	579,855	751,375	342,450	Greenville, S. C.	516,690	941,252	756,487
Gardiner, Maine	420,731	266,911	1,410,980	Jacksonville, Fla.	1,259,707	876,778	2,714,597
Hartford, Conn.	48,700	167,390	100,500	Jackson, Miss.	153,420	186,375	142,794
Haverhill, Mass.	109,200	168,150	92,100	Marion, Ga.	340,298	156,770	192,806
Holyoke, Mass.	1,201,200	1,056,150	144,100	Miami, Fla.	2,783,643	3,810,093	2,899,155
Lawrence, Mass.	30,535	24,500	35,150	Miami Beach, Fla.	1,250,191	4,006,711	1,467,950
Lewiston, Maine	594,995	86,100	122,350	Montgomery, Ala.	1,450,762	1,483,741	1,128,485
Manchester, N. H.	132,137	162,572	280,870	Nashua, N. H.	1,429,804	1,745,820	637,704
Melrose, Mass.	50,000	11,600	122,400	Nevern, Ga.	161,685	330,050	200,960
New Bedford, Mass.	81,780	99,280	61,200	Tempe, Ariz.	1,122,462	4,394,000	4,521,523
New Britain, Conn.	915,710	538,155	181,005	Washington, D. C.	1,080,193	8,559,788	3,494,000
New Haven, Conn.	106,103	141,484	441,165	Winston-Salem, N. C.	2,211,167	531,043	
Norton, Mass.	496,185	538,070	316,050				
Norwalk, Conn.	1,173,350	357,475	527,493	Total So. Atlantic..	\$3,068,865	\$42,372,682	\$28,998,528
Portland, Me.	46,505	704,211	555,945				
Providence, R. I.	129,200	680,630	240,000	East Central			
Pawtucket, R. I.	106,675	183,771	122,375	Akron, Ohio	\$2,026,339	\$992,958	\$2,179,100
Salem, Mass.	35,550	73,653	117,475	Bay City, Mich.	183,145	149,350	103,557
Somerville, Mass.	29,425	31,600	43,570	Berwyn, Ill.	90,295	59,360	69,715
Springfield, Mass.	510,725	5,380,095	586,128	Bluefield, W. Va.	63,160	122,985	73,845
Stamford, Conn.	990,000	1,001,012	1,201,235	Clinton, Ohio	441,12	359,300	2,242,242
Waterbury, Conn.	144,300	123,700	120,850	Cincinnati, Ohio	7,000,000	8,900,100	7,000,000
West Hartford, Conn.	994,351	514,317	1,031,723	Clinton, Ind.	1,749,375	2,070,690	1,416,265
Westerly, Mass.	352,125	6,719,109	281,052	Clermont, Ky.	62,535	39,165	83,885
Total New England..	\$14,980,048	\$28,615,975	\$16,600,425	Cleveland, Ohio	3,980,800	2,278,500	3,660,600
Middle Atlantic				Columbus, Ohio	3,132,535	1,523,550	2,666,025
Manhattan, N. Y.	\$1,420,500	\$1,731,500	\$65,400	Dayton, Ohio	3,132,535	1,523,550	1,121,115
Manhattan, N. Y.	4,438,950	3,395,550	3,486,750	Detroit, Mich.	17,020,784	1,020,660	5,200,499
Bronx, N. Y.	3,865,350	2,111,645	740,230	East St. Louis, Ill.	141,775	43,000	497,650
Bronx, N. Y.	1,600,000	579,270	299,500	Evansville, Ind.	466,100	131,750	989,800
Brooklyn, N. Y.	11,538,400	4,885,225	4,426,200	Flint, Mich.	959,035	576,185	1,155,200
Brooklyn, N. Y.	1,120,625	99,270	1,554,795	Fort Wayne, Ind.	813,73	508,135	1,045,414
Queens, N. Y.	6,053,691	9,011,490	4,038,490	Gary, Ind.	750,000*	511,490	1,204,319
Queens, N. Y.	534,060	916,970	416,547	Grand Rapids, Mich.	384,094	976,440	399,763
Kings, N. Y.	656,950	361,575	675,400	Green Bay, Wis.	250,535	352,900	96,589
Kings, N. Y.	99,717	347,192	89,505	Hammond, Ind.	260,335	613,760	286,199
Total N. Y. Cities..	\$33,705,418	\$24,348,571	\$24,712,989	Huntington, W. Va.	249,010	260,940	125,441
(Excl. New York.)				Indianapolis, Ind.	1,226,426	1,241,125	4,122,434
Albany, N. Y.	\$1,049,683	\$540,909	\$159,017	Lansing, Mich.	346,650	99,400	440,800
Allentown, Pa.	654,050	712,400	200,750	Lima, Ohio	125,205	99,400	449,330
Allentown, Pa.	654,435	554,435	74,248	Louisville, Ky.	1,002,435	695,985	788,744
Arlington, Va.	97,458	113,471	241,208	Madison, Wis.	296,755	275,718	178,990
Auburn, N.Y.	47,600	258,780	156,000	Milwaukee, Wis.	2,954,474	3,244,020	3,311,475
Bayonne, N. J.	43,725	37,445	127,070	Newark, Del.	1,450	1,450	1,450
Binghamton, N. Y.	99,943	105,006	35,275	Oak Park, Ill.	89,425	97,195	81,600
Buffalo, N. Y.	181,754	79,941	694,170	Peoria, Ill.	373,311	171,021	138,671
Camden, N. J.	199,707	299,895	1,733,069	Pontiac, Mich.	99,350	396,380	61,965
East Orange, N. J.	182,779	161,120	201,120	Quincy, Mass.	142,628	103,255	77,669
Elizabeth, N. J.	921,525	369,265	95,807	Rockford, Ill.	36,119	133,455	169,155
Elmira, N. Y.	27,500	67,695	54,365	Rochester, N. Y.	30,990	77,725	187,875
Erie, Pa.	462,990	1,031,125	324,859	Saginaw, Mich.	216,919	231,290	125,804
Harrisburg, Pa.	173,489	100,433	846,170	South Bend, Ind.	1,724,531	1,674,265	1,002,067
Johnstown, Pa.	99,273	107,243	203,190	Springfield, Ill.	323,533	153,000	232,835
Jersey City, N. J.	1,164,739	254,700	559,706	Superior, Wis.	216,100	174,450	10,250
Lancaster, Pa.	212,086	35,717	28,123	Terre Haute, Ind.	3,160	5,160	14,155
Mount Vernon, N. Y.	112,355	254,780	44,508	Toledo, Ohio	105,923	1,112,300	1,276,406
Newark, N. J.	320,866	13,524,400	3,401,030	Weekanee, Ill.	877,130	734,300	559,950
New Brunswick, N. J.	167,174	120,400	46,030	Wheeling, W. Va.	256,060	163,101	289,300
Newark, N. J.	334,215	204,415	297,950	Youngstown, Ohio	189,600	176,600	112,800
Niagara Falls, N. Y.	905,715	405,035	728,819	Zanesville, Ohio	1,231,348	699,021	527,346
Philadelphia, Pa.	9,170,950	5,000,360	5,070,160		75,000*	47,850	20,415
Pittsburgh, Pa.	1,341,944	1,585,822	1,100,279	Total East Central..	\$55,469,560	\$40,473,404	\$46,156,306
Poughkeepsie, N. Y.	49,881	57,218	15,148	South Central			
Rochester, N. Y.	34,465	27,110	146,000	Abilene, Tex.	\$142,855	\$683,405	\$60,500
Rochester, N. Y.	1,099,495	887,239	637,334	Amarillo, Tex.	2,617,555	2,079,492	1,858,171
Schenectady, N. Y.	101,388	239,040	68,547	Austin, Tex.	3,401,335	2,667,246	1,480,135
Sheridan, Pa.	58,850	133,781	139,667	Beaumont, Tex.	513,247	283,044	660,692
Syracuse, N. Y.	524,935	364,640	310,852	Birmingham, Ala.	2,117,843	1,375,473	1,606,886
Troy, N. Y.	447,470	41,650	46,150	Chattanooga, Tenn.	309,885	468,427	503,131
Utica, N. Y.	57,700	70,400	90,150	Dayton, Ohio	7,982,639	6,212,201	57,100
Watertown, N. Y.	14,100	1,140	3,900	El Paso, Tex.	3,121,331	1,990,184	814,887
White Plains, N. Y.	225,000	151,650	199,315	Fort Smith, Ark.	319,693	322,644	291,734
Wilkes-Barre, Pa.	79,991	191,296	143,346	Fort Worth, Tex.	2,800,668	9,228,260	2,992,288
Williamsport, Pa.	120,549	51,452	31,575	Galveston, Tex.	303,308	120,007	210,406
Wilmington, Del.	1,179,557	859,800	247,996	Jackson, Miss.	8,119,867	14,580,290	9,231,032
York, Pa.	4,782,910	965,105	1,022,020	Jackson, Miss.	2,230,000	331,725	311,570
Total Middle Atl... (Excl. revised)	\$68,305,102	\$54,938,333	\$44,485,198	Knoxville, Tenn.	1,301,179	1,000,200	556,000
	533,518	134,990	79,800	Little Rock, Ark.	664,090	1,237,663	591,743
				Memphis, Tenn.	2,902,128	3,042,875	2,815,570
				Mobile, Ala.	237,000	119,105	274,657

(Continued on following page.)

**BUILDING PERMIT VALUES FOR 215 CITIES—Continued**

February 1952 and 1951

	February 1952	February 1951	January 1952		February 1952	February 1951	January 1952
So. Cents (Cont.)				Mountains			
Montgomery, Ala....	\$552,900	\$759,050	\$756,000	Bolton, Idaho.....	\$326,608	\$409,003	\$115,414
Muskegon, Ola.....	48,400	21,975	76,200	Butte, Mont.....	52,150	None	13,950
Nashville, Tenn....	1,051,726	132,999	563,709	Colorado Springs, Col.	1,007,478	807,113	1,598,720
New Orleans, La....	3,627,976	2,998,380	8,717,618	Cheyenne, Col.....	5,410,144	6,793,454	4,935,147
Oklahoma City, Okla.	1,978,175	1,842,310	1,350,942	Great Falls, Mont....	111,040	82,575	54,000
Omaha, Neb.....	115,156	115,156	115,156	Grand Junction, Colo.	1,140,100	1,140,100	1,140,100
San Angelo, Texas...	43,107	1,000,923	8,617,725	Phoenix, Ariz.....	710,959	711,160	2,136,079
San Antonio, Texas...	3,739,097	2,009,326	3,116,396	Pueblo, Col.....	1,321,804	357,105	751,213
Shreveport, La....	1,239,796	1,118,925	1,115,292	Salt Lake City, Utah...	489,255	1,093,345	448,930
Tulsa, Okla.....	1,391,825	546,400	462,350	Tucson, Ariz....	694,793	486,979	547,911
Waco, Texas.....	2,205,400	1,573,393	1,199,425	Total Mountain.....			
Wichita Falls, Texas...	3,722,276	364,444	9,246,160	Total Mountain.....	\$10,372,331	\$12,495,823	\$10,732,804
Total So. Central...	\$58,906,245	\$59,139,485	\$55,170,459	Pacific			
West Central:				Bakersfield, Calif....	\$201,456	\$401,858	\$822,379
Cedar Rapids, Iowa...	\$262,468	\$414,372	\$140,943	Berkeley, Calif.....	291,576	1,043,088	288,721
Davenport, Iowa....	503,902	263,268	286,898	Bevery Hills, Calif....	956,359	3,669,000	604,006
Des Moines, Iowa...	1,420,144	865,195	289,492	Fresno, Calif.....	990,907	1,591,194	788,306
Dubuque, Iowa....	6,050	7,165	7,147,070	Glendale, Calif.....	911,000	527,300	1,000,000
Duluth, Minn.....	1,315,441	218,460	159,092	Huntington Beach, Calif.	2,049,255	2,425,255	3,000,000
Fargo, N.D.....	182,675	87,750	12,400	Los Angeles, Calif....	21,779,447	28,069,688	16,255,738
Kansas City, Kas....	389,350	491,595	389,745	Oakland, Calif.....	1,814,021	1,878,450	2,372,384
Kansas City, Mo....	6,741,000	2,157,000	2,143,000	Pasadena, Calif....	1,025,388	2,255,682	1,157,584
Lincoln, Neb....	320,319	608,530	177,875	Portland, Ore.....	3,160,140	3,048,805	2,212,425
Minneapolis, Minn....	1,160,200	2,711,000	1,000,000	Sacramento, Calif....	542,500	902,016	759,000
Omaha, Neb....	71,299	45,714	431,199	San Diego, Calif....	10,249,288	6,290,000	3,487,167
St. Joseph, Mo....	112,455	54,400	51,085	San Francisco, Calif....	2,744,791	5,424,127	4,867,351
St. Louis, Mo....	2,049,317	2,429,396	1,797,461	San Jose, Calif....	920,505	2,682,165	483,900
St. Paul, Minn.....	2,434,659	1,045,195	794,880	Seattle, Wash.....	3,197,555	3,465,030	2,315,180
Sioux City, Iowa....	190,210	207,745	89,380	Spokane, Wash.....	1,119,499	2,006,418	239,543
St. Paul, Minn., S. D.	81,937	22,525	21,950	Stockton, Calif....	461,408	296,815	409,713
Topeka, Kas....	1,244,795	47,550	21,950	Tacoma, Wash....	1,161,705	1,776,385	846,238
Wichita, Kas....	2,059,230	1,509,531	3,929,802	Total Pacific.....	\$55,437,055	\$59,009,112	\$31,364,750
Total West Central...	\$82,555,473	\$14,176,924	\$13,704,535	Total 215 Cities....	\$113,154,679	\$127,241,738	\$259,293,065

**Building Permit Values for 215 Cities—Monthly—1950 to Date**

	Total	United States	- 215 Cities		New York City		Outside New York City - 284 Cities		
	1952	1951	1950	1952	1951	1950	1952	1951	1950
Jan.	\$259,293,065	\$446,881,401	\$334,999,161	\$24,712,989	\$51,032,885	\$41,873,234	\$214,540,076	\$395,646,516	\$93,125,927
Feb.	313,154,679	327,241,738	343,121,578	33,705,418	24,146,571	67,454,496	279,389,261	302,891,167	273,057,687
Mar.	431,330,560	448,893,054	439,200,560	49,584,262	46,240,730	40,562,270	382,045,000	400,652,924	382,045,000
Apr.	371,277,400	371,277,400	371,277,400	27,412,200	27,412,200	27,412,200	344,865,200	344,865,200	344,865,200
May	416,074,181	506,904,044	506,904,044	62,702,259	86,101,764	51,458,270	302,562,255	175,311,992	482,802,290
June	385,041,040	508,023,104	508,023,104	45,557,765	17,163,541	33,582,779	344,400,849	133,582,779	450,460,849
July	415,571,892	524,978,208	524,978,208	70,265,923	30,673,632	47,014,270	370,014,567	487,854,667	370,014,567
Aug.	437,100,200	437,100,200	437,100,200	25,034,692	30,673,632	30,673,632	360,066,567	377,291,591	360,066,567
Sept.	412,834,046	408,265,923	408,265,923	51,886,760	70,902,243	38,006,016	311,559,061	449,353,417	311,559,061
Oct.	367,445,821	520,255,660	520,255,660	50,219,456	37,250,881	38,186,931	235,145,559	371,317,167	235,145,559
Nov.	285,305,014	408,068,048	408,068,048	38,226,373	38,186,931	38,186,931	227,780,141	388,450,714	227,780,141
Dec.	260,210,510	426,067,027	426,067,027						
Totals	\$4,584,460,731	\$5,549,494,106		\$556,572,004	\$656,155,407		\$4,107,464,301	\$4,891,767,090	

**Building Permit Values and Index for 120 Cities—1939 to Date**

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)  
(Value figures in thousands of dollars.)

	1952	Value	Index	1951	Value	Index	1950	Value	Index	1949	Value	Index	1948	Value	Index	1947	Value	Index	1946	Value	Index	
January.....	198,149	133.4		366,023	201.2		266,459	166.5		186,300	163.3		231,324	140.6		198,559	81.4		165,814	106.7		
February.....	242,915	130.7		310,814	184.7		217,777	177.7		196,200	153.5		199,004	107.7		144,181	64.7		131,184	110.7		
March.....	250,142	140.9		350,142	156.9		256,918	154.8		255,522	113.0		261,654	113.7		196,744	79.7		335,184	105.4		
April.....	289,807	134.4		355,064	155.8		283,047	107.7		265,763	122.0		270,120	178.4		197,276	73.1		187,755	74.0		
May.....	349,188	127.5		464,053	174.5		257,321	116.4		279,263	117.2		164,828	76.9		187,755	74.0		187,755	74.0		
June.....	299,211	141.0		461,954	193.3		317,107	117.0		295,408	122.6		222,834	88.3		161,334	70.3		161,334	70.3		
July.....	343,443	133.7		337,400	177.4		279,407	117.1		295,408	122.6		202,929	82.3		161,334	70.3		161,334	70.3		
August.....	354,223	160.1		431,953	196.4		278,762	133.2		295,797	130.5		226,908	111.2		167,979	78.1		167,979	78.1		
September.....	317,470	157.6		322,471	191.5		311,411	147.3		264,216	134.9		245,263	119.9		141,839	73.1		141,839	73.1		
October.....	295,720	148.0		420,917	188.8		309,573	150.8		246,781	120.8		250,633	128.1		137,278	71.0		137,278	71.0		
November.....	237,169	132.8		336,073	199.9		245,113	145.9		229,859	128.5		227,903	135.7		130,774	70.0		130,774	70.0		
December.....	201,320	127.0		342,244	210.1		249,302	133.4		229,840	128.7		235,381	143.4		(2),259	76.9		(2),259	76.9		
Total.....		3,654,367			4,465,851			3,131,076			3,111,251			2,409,870			2,086,916			2,086,916		

	1945		1944		1943		1942		1941		1940		1939	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6	70,834	45.8
February.....	65,258	29.6	34,002	22.6	20,908	13.4	69,697	47.7	75,800	52.8	76,338	44.5	69,740	45.0
March.....	56,285	21.1	30,250	21.1	20,300	13.4	63,873	38.1	74,492	49.2	70,201	36.1	70,365	36.0
April.....	50,820	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	91,743	39.4	77,915	36.1
May.....	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	40.6	101,382	19.5	90,000	36.6
June.....	68,889	22.2	47,947	19.9	31,494	16.0	49,397	22.5	105,051	51.4	92,721	41.7	100,597	19.1
July.....	71,846	34.5	63,960	33.1	37,738	16.6	45,221	20.4	117,301	69.4	95,364	47.2	82,869	45.2
August.....	90,145	30.1	111,000	30.1	46,100	16.6	45,221	20.4	120,930	74.6	95,652	45.2	82,869	45.2
September....	100,080	52.0	63,074	43.9	37,518	16.0	47,277	20.3	98,214	47.5	95,652	48.9	85,594	46.0
October.....	126,912	63.4	99,185	43.3	41,658	21.0	35,472	19.7	96,166	47.3	111,870	50.9	101,120	47.5
November....	134,099	78.3	87,506	39.1	40,852	21.7	28,322	17.8	76,245	45.4	85,135	52.6	85,426	44.7
December....	165,319	93.5	23,573	31.2	36,193	20.8	33,041	17.2	75,250	40.4	91,342	51.6	60,837	41.0
Total.....	1,028,026		708,501		416,961		643,690		1,195,041		1,104,480		1,028,612	

**NEW BUSINESS INCORPORATIONS IN THE UNITED STATES**  
**TABULATED BY DUN & BRADSTREET, INC.**

	Apr.	May	June	2nd Quart.		July	Aug.	3rd Quart.		Oct.	Nov.	Dec.	4th Quart.		Jan.	Feb.	Mar.	1st Quart.	
				1951	1952			Sept.	Oct.				Jan.	Feb.					
Alabama.....	42	25	42	100	40	40	67	159	37	44	30	111	46	30	111	46	30	111	
Arizona.....	85	60	44	189	50	52	180	72	72	70	209	69	190	69	190	69	190	69	
Arkansas.....	45	47	60	152	35	35	14	45	45	45	42	19	54	54	54	54	54	54	
California.....	735	558	567	1,520	451	539	465	1,485	548	548	530	1,693	634	1,693	634	1,693	634	1,693	
Colorado.....	89	77	51	2167	66	56	45	166	45	45	50	51	79	79	79	79	79	79	
Connecticut.....	115	117	123	355	112	93	93	300	114	114	115	124	145	145	145	145	145	145	
Delaware.....	185	203	199	588	176	187	184	547	229	211	187	637	270	637	270	637	270	637	
Florida.....	326	310	280	916	298	328	290	916	328	328	328	329	297	297	297	297	297	297	
Georgia.....	92	91	89	272	90	79	89	258	65	93	67	225	135	225	135	225	135	225	
Idaho.....	35	20	19	74	25	30	17	62	15	15	10	24	127	127	127	127	127	127	
Illinois.....	377	371	359	1,107	307	323	314	944	345	313	419	1,077	257	1,077	257	1,077	257	1,077	
Indiana.....	127	154	117	398	86	105	87	278	98	84	130	318	107	318	107	318	107	318	
Iowa.....	56	63	29	148	39	29	38	106	34	34	45	113	37	113	37	113	37	113	
Kansas.....	40	36	122	157	35	32	224	47	36	36	64	147	49	147	49	147	49	147	
Kentucky.....	53	56	58	167	39	43	44	126	52	52	51	140	56	140	56	140	56	140	
Louisiana.....	77	63	48	188	70	54	58	182	56	56	56	105	79	105	79	105	79	105	
Maine.....	39	22	25	86	22	26	20	68	20	20	31	43	30	43	30	43	30	43	
Maryland.....	134	162	136	432	106	119	119	344	135	122	109	366	149	366	149	366	149	366	
Massachusetts.....	258	262	238	758	216	205	205	650	208	208	208	771	248	771	248	771	248	771	
Michigan.....	77	91	191	608	215	215	215	551	105	105	174	149	207	149	207	149	207	149	
Minnesota.....	132	148	130	516	70	72	71	208	69	69	81	140	77	140	77	140	77	140	
Mississippi.....	165	144	151	450	114	118	118	345	145	145	89	110	132	110	132	110	132	110	
Missouri.....	28	19	25	72	25	16	16	51	16	16	8	24	26	8	24	26	8	24	
Montana.....	35	24	36	95	22	14	20	56	14	14	21	29	33	29	33	33	29	33	
Nebraska.....	51	50	50	147	32	40	40	107	48	48	41	126	38	126	38	126	38	126	
Nevada.....	46	40	27	177	23	23	23	156	156	156	19	27	27	19	27	27	19	27	
New Hampshire.....	22	28	197	1,999	428	439	394	1,261	514	514	463	358	598	358	598	358	598	358	
New Jersey.....	507	519	473	1,597	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	1,515	
New Mexico.....	21	25	1,648	5,144	1,405	1,587	1,386	4,378	1,054	1,054	1,504	1,504	1,504	1,504	1,504	1,504	1,504	1,504	
New York.....	1,718	1,788	1,788	103	103	100	90	275	80	80	87	102	239	239	239	239	239	239	
North Carolina.....	93	129	103	125	133	8	4	6	18	8	10	15	33	12	33	12	33	12	
North Dakota.....	9	12	12	75	71	229	72	68	62	202	65	47	78	190	89	190	89	190	
Ohio.....	418	426	387	1,231	361	371	323	1,055	405	405	331	336	401	401	401	401	401	401	
Oklahoma.....	84	86	39	209	85	66	64	64	64	64	66	66	193	193	193	193	193	193	
Oregon.....	67	61	55	183	72	72	46	190	58	58	58	64	70	70	70	70	70	70	
Pennsylvania.....	267	268	224	759	210	241	181	632	230	230	230	267	693	310	310	310	310	310	
Rhode Island.....	50	53	48	157	39	37	33	109	48	48	44	55	69	69	69	69	69	69	
South Carolina.....	52	59	46	157	59	43	51	153	59	59	55	55	67	67	67	67	67	67	
South Dakota.....	13	12	16	41	10	15	15	35	14	14	10	14	14	14	14	14	14	14	
Tennessee.....	83	75	71	229	72	68	62	202	65	65	47	78	190	89	190	89	190	89	
Texas.....	279	298	221	798	242	246	233	721	222	222	247	262	274	274	274	274	274	274	
Utah.....	29	31	35	95	40	25	17	63	23	23	24	18	30	30	30	30	30	30	
Vermont.....	44	14	12	40	9	13	13	35	14	14	14	42	13	13	13	13	13	13	
Virginia.....	118	107	87	312	97	98	98	274	96	96	96	74	128	128	128	128	128	128	
Washington.....	81	81	46	928	96	85	85	230	78	78	78	84	90	90	90	90	90	90	
West Virginia.....	54	43	33	130	55	49	29	133	48	48	44	38	103	103	103	103	103	103	
Wisconsin.....	111	119	125	255	89	99	88	276	97	97	73	124	103	103	103	103	103	103	
Wyoming.....	13	15	15	42	10	8	8	5	10	8	7	15	32	10	32	10	32	10	
Total 48 States.....	7,653	7,544	6,810	22,007	6,428	6,496	5,950	18,874	6,812	6,289	6,913	20,014	8,357						

**Failures by Industrial Groups—Monthly—1950 to Date**

<u>1950</u>	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	864	225	26.1	110	12.7	403	46.6	65	7.5	61	7.1
February.....	811	170	21.0	100	12.3	399	46.2	73	9.0	69	8.5
March.....	884	206	23.3	116	13.1	402	45.5	86	9.7	74	8.4
April.....	800	193	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May.....	814	197	22.5	109	12.5	426	48.7	60	6.2	69	7.1
June.....	725	167	23.1	67	9.2	363	50.1	61	8.4	67	9.2
July.....	694	151	21.8	73	10.5	343	49.4	65	9.4	62	8.9
August.....	787	173	22.0	70	8.9	402	51.1	91	11.5	51	6.5
September.....	648	147	22.7	69	10.5	314	46.5	75	11.6	43	6.6
October.....	707	150	21.2	63	8.9	319	47.9	91	12.9	64	9.1
November.....	683	150	22.0	69	10.1	310	45.4	87	12.7	67	9.8
December.....	679	143	21.1	77	11.3	320	48.6	69	9.1	67	9.9
Total Year.....	9,162	2,074	22.6	1,016	11.1	4,229	48.3	912	10.0	731	8.0
<u>1951</u>											
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	603	119	17.2	76	11.0	345	52.6	81	11.7	52	7.5
May.....	755	170	17.0	84	11.1	345	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.1
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.1
October.....	643	150	23.3	47	7.3	304	44.3	85	13.2	37	5.9
November.....	587	146	18.0	56	9.9	327	52.3	88	11.6	46	8.9
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.6
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1+
<u>1952</u>											
January.....	671	143	21.3	62	9.2	348	51.9	98	10.8	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	**	**	**	**	**	**	**	**	**	**	**
April.....	**	**	**	**	**	**	**	**	**	**	**
May.....	**	**	**	**	**	**	**	**	**	**	**
June.....	**	**	**	**	**	**	**	**	**	**	**
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

(r) Revised.

**Failures by Size of Liabilities—Monthly—1950 to Date**

<u>1950</u>	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	864	190	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February.....	811	181	22.3	404	49.8	180	22.9	40	5.0	**	**
March.....	884	166	18.6	458	51.8	169	21.5	59	5.9	**	**
April.....	800	172	21.3	416	51.6	169	21.0	49	6.1	**	**
May.....	874	197	25.5	450	51.5	186	21.3	41	4.7	**	**
June.....	725	169	23.3	373	51.5	151	20.8	31	4.3	1	0.1
July.....	694	140	20.2	363	52.3	159	22.9	32	4.6	**	**
August.....	787	177	22.5	427	54.3	161	20.4	21	2.7	1	0.1
September.....	648	27.0	37.0	316	48.8	135	20.8	22	3.4	**	**
October.....	707	175	24.8	359	50.2	156	21.1	20	2.4	1	0.1
November.....	683	186	27.2	342	50.1	122	17.9	31	4.5	2	0.3
December.....	679	147	21.6	353	52.0	148	21.6	29	4.3	2	0.3
Total Year.....	9,162	2,065	22.5	4,706	51.4	1,975	21.6	407	4.4	9	0.1
<u>1951</u>											
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	**	**
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	**	**
March.....	712	152	21.3	401	54.3	137	17.7	23	3.2	1	0.1
April.....	699	175	23.3	348	50.2	145	20.9	54	5.2	1	0.1
May.....	755	159	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	133	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	18	5.6	3	0.4
September.....	600	132	21.0	315	50.4	112	19.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145r	22.5r	30	6.1r	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	145	21.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
<u>1952</u>											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	**	**	**	**	**	**	**	**	**	**	**
April.....	**	**	**	**	**	**	**	**	**	**	**
May.....	**	**	**	**	**	**	**	**	**	**	**
June.....	**	**	**	**	**	**	**	**	**	**	**
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

(r) Revised.

**Failures by Divisions of Industry—February 1952**

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
<b>Mining &amp; Manufacturing</b>						
Mining-Coal, Oil, Misc... Food & Kindred Products... Textile Mill Prod & Appl... Lumber & Products... Paper, Printing & Publ... Chemicals & Allied Prod... Leather Goods... Stone, Clay & Glass Prod... Iron, Steel & Products... Machinery... Transportation Equipment... Miscellaneous...	2 32 41 17 8 5 6 5 4 11 2 13	3 39 74 30 18 8 13 12 6 20 9 44	3 28 66 35 12 195 12 111 6 20 1 43	57 579 1,357 1,065 127 195 200 318 608 3,812 495 1,433	207 1,126 2,846 1,716 597 1,381 1,387 607 51 1,971 311 1,410	319 1,666 3,415 1,381 407 160 168 168 51 1,971 311 1,410
Total Mining & Mfg.....	133	276	239	5,614	13,979	11,309
<b>Wholesale Trade</b>						
Food & Farm Products... Apparel... Dry Goods... Lumber, Bldg, Mfrs, Hdws... Chemicals & Drugs... Motor Vehicles & Auto Equip... Miscellaneous...	17 8 6 1 1 2 26	40 11 9 9 2 3 48	39 121 3 15 4 5 70	2,205 166 286 796 213 146 1,224	3,273 252 95 603 146 40 1,975	1,204 155 95 1,204 146 40 1,907
Total Wholesale Trade....	60	122	142	3,728	6,889	4,150
<b>Retail Trade</b>						
Food & Liquor... General Merchandise... Apparel & Accessories... Furniture, Home Furnishings... Lumber, Bldg, Mfrs, Hdws... Automobiles & Parts... Eating & Drinking Places... Drug Stores... Miscellaneous...	72 7 57 38 19 19 60 6 27	156 18 125 66 46 46 135 22 52	161 166 1,090 81 48 48 140 36 73	1,231 848 2,233 1,769 425 506 1,486 1,707 327	2,417 408 1,996 4,771 726 1,255 3,106 1,206 1,481	2,464 608 1,996 4,771 655 815 2,259 1,189 898
Total Retail Trade.....	304	652	714	6,548	14,309	14,733
<b>Construction</b>						
Globe Bldg. Contractors... Building Sub-Contractors... Other Contractors...	22 44 4	55 77 6	56 94 7	503 1,251 181	2,221 1,281 205	1,512 2,676 433
Total Construction.....	70	138	157	1,915	4,007	4,621
<b>Commercial Services</b>						
Pass. & Freight Trans... Misc. Public Services... Hotels,... Cleaning, Dying, Repairing... Laundries... Underwriters,... Other Professional Services... Business & Repair Services...	13 4 2 8 1 3 6 18	34 7 4 12 5 13 10 27	28 388 125 97 74 23 22 43	810 410 258 187 74 82 33 184	3,514 409 258 251 82 82 24 1,377	250 408 204 251 82 82 24 801
Total Commercial Service...	52	102	122	1,049	3,898	2,881
Total United States....	619	1,290	1,374	19,474	45,682	37,694

**Failures in Large Cities—February 1952**

Citizen (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
<b>New York, N. Y.</b>						
New York, N. Y.....	169	342	303	4,971	11,372	9,623
Chicago, Ills.....	19	50	57	7,611	3,597	1,264
Philadelphia, Pa.....	19	31	29	530	1,288	1,188
Detroit, Mich.....	3	10	22	64	392	321
Los Angeles, Calif.....	37	58	56	577	916	1,641
Cleveland, Ohio.....	3	9	14	111	168	343
Baltimore, Md.....	1	3	13	12	137	94
St. Louis, Mo.....	2	6	7	38	229	201
Boston, Mass.....	10	20	26	761	1,045	418
Pittsburgh, Pa.....	1	4	6	44	389	98
Washington, D. C.....	1	1	2	2	9	7
San Francisco, Calif.....	13	24	14	2,013	2,297	305
Milwaukee, Wisc.....	9	17	24	105	365	282
Buffalo, N. Y.....	5	5	6	40	48	26
New Orleans, La.....	2	6	4	8	291	169
Minneapolis, Minn.....	1	2	5	22	36	140
Cincinnati, Ohio.....	2	5	5	19	146	178
Newark, N. J.....	5	13	9	88	375	457
Kansas City, Mo.....	1	2	6	11	68	112
Indianapolis, Ind.....	3	3	2	21	56	56
Houston, Tex.....	1	2	5	10	80	154
Seattle, Wash.....	5	12	13	191	569	324
Rochester, N. Y.....	1	1	9	4	114	114
Louisville, Ky.....	**	**	2	**	70	17
Denver, Col.....	1	2	**	18	56	**
Total 25 Cities.....	309	628	639	10,214	23,398	17,200
Balance of Country.....	310	602	735	9,260	22,284	20,434
Total United States.....	619	1,290	1,374	19,474	45,682	37,694

**United States Failures by States—February 1952**

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
<b>New England</b>						
Maine.....	4	8	7	61	124	53
New Hampshire.....	1	1	1	6	72	22
Vermont.....	1	1	1	6	6	22
Massachusetts.....	35	69	58	1,279	2,266	1,017
Connecticut.....	9	22	22	251	707	486
Rhode Island.....	11	21	9	255	376	129
Total New England....	60	121	109	1,852	3,479	1,779
<b>Middle Atlantic</b>						
New York.....	200	410	372	5,740	13,456	11,223
New Jersey.....	34	59	62	762	3,702	1,471
Pennsylvania.....	31	67	72	707	1,911	2,247
Total Middle Atl....	265	536	506	7,209	19,069	14,941
<b>East No. Central</b>						
Ohio.....	11	30	39	200	781	769
Indiana.....	4	9	11	32	204	137
Illinois.....	27	68	82	721	3,829	2,040
Michigan.....	8	21	39	204	642	532
Wisconsin.....	16	29	44	524	1,417	571
Total East No. Centr.	66	157	215	1,771	6,872	4,339
<b>West No. Central</b>						
Minnesota.....	7	15	20	158	284	401
Iowa.....	2	5	**	20	106	**
Missouri.....	2	12	18	384	359	447
North Dakota.....	1	2	3	7	14	14
South Dakota.....	1	2	3	10	20	112
Nebraska.....	2	2	2	**	155	7
Kansas.....	3	6	7	190	1,009	517
Total West No. Centr.	13	40	57	396	1,854	1,604
<b>South Atlantic</b>						
Maryland.....	1	4	16	12	216	122
Delaware.....	1	2	**	120	**	**
Dist. of Columbia.....	1	2	2	11	154	8
Virginia.....	8	13	11	645	1,109	3,125
West Virginia.....	3	11	15	72	407	595
North Carolina.....	1	1	2	18	18	28
South Carolina.....	1	1	2	18	18	28
Georgia.....	4	11	17	254	533	379
Florida.....	9	17	20	227	352	776
Total So. Atlantic...	32	71	91	1,347	2,917	5,334
<b>East So. Central</b>						
Tennessee.....	9	16	16	212	292	1,122
Alabama.....	3	12	12	**	76	405
Mississippi.....	1	3	9	18	24	157
Total East So. Centr.	10	24	43	230	416	1,870
<b>West So. Central</b>						
Arkansas.....	1	1	2	**	32	27
Oklahoma.....	3	5	3	357	375	59
Louisiana.....	4	11	17	233	588	630
Texas.....	6	14	17	329	617	585
Total West So. Centr.	13	31	39	919	1,612	1,301
<b>Mountain</b>						
Montana.....	2	2	**	21	21	**
Idaho.....	1	1	2	70	76	**
Wyoming.....	1	1	1	25	25	6
Colorado.....	1	2	2	18	56	7
New Mexico.....	2	2	5	53	53	65
Arizona.....	3	7	13	272	337	96
Utah.....	3	6	5	167	253	79
Nevada.....	1	3	1	8	112	55
Total Mountain.....	13	24	29	564	929	334
<b>Pacific</b>						
Washington.....	7	24	27	225	638	494
Oregon.....	9	15	13	269	447	178
California.....	131	247	245	4,692	7,249	5,520
Total Pacific.....	147	286	285	5,186	8,534	6,192
Total United States..	619	1,290	1,374	19,474	45,682	37,694
<b>Canadian Failure by Provinces—February 1952</b>						
	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Feb. 1952	2 Months 1952	1951	Feb. 1952	2 Months 1952	1951
<b>Canada</b>						
Newfoundland.....	5	5	1	70	70	26
Prince Edward Island.....	1	1	1	**	**	**
Nova Scotia.....	2	5	1	50	165	17
New Brunswick.....	1	6	4	14	82	28
Quebec.....	35	84	103	433	1,588	1,442
Ontario.....	11	25	19	10,208	10,664	457
Manitoba.....	7	12	**	87	153	**
Saskatchewan.....	**	3	1	14	30	10
Alberta.....	1	2	1	87	89	44
British Columbia.....	3	7	2	32	95	12
Total Canada.....	65	149	132	10,981	12,940	2,056

**Failures by Industrial Groups and Size of Liabilities—February 1952**

LIABILITIES IN THOUSANDS OF DOLLARS												
	FEBRUARY 1952				JANUARY TO FEBRUARY 1952				JANUARY TO FEBRUARY 1951			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing.....	133	100.0	5,614	5,614	276	100.0	13,979	14,004	239	100.0	11,309	11,783
Under \$5,000.....	11	8.3	32	32	26	9.4	78	78	46	19.2	120	120
\$5,000 to \$25,000.....	64	48.1	795	795	124	44.9	1,538	1,528	100	44.4	1,107	1,097
\$25,000 to \$100,000.....	47	32.4	2,445	2,445	86	34.8	4,492	4,492	57	27.9	5,967	5,967
\$100,000 to \$1,000,000.....	10	7.5	1,322	1,322	28	10.2	4,491	4,516	29	12.1	6,090	6,564
\$1,000,000 and Over.....	1	0.8	1,000	1,000	2	0.7	3,000	3,000	1	0.4	1,000	1,000
Wholesale Trade.....	80	100.0	3,728	3,728	122	100.0	6,889	6,889	142	100.0	4,150	4,225
Under \$5,000.....	10	16.7	30	30	14	11.5	43	43	20	14.1	60	60
\$5,000 to \$25,000.....	22	36.7	260	260	50	41.0	655	655	73	51.4	954	954
\$25,000 to \$100,000.....	25	41.7	1,094	1,094	44	36.1	1,949	1,949	39	27.5	1,848	1,848
\$100,000 to \$1,000,000.....	2	3.3	596	596	13	10.6	2,494	2,494	10	7.0	1,288	1,363
\$1,000,000 and Over.....	1	1.6	1,748	1,748	1	0.8	1,748	1,748	..	..	..	..
Retail Trade.....	304	100.0	6,548	6,548	652	100.0	14,309	14,346	714	100.0	14,733	14,816
Under \$5,000.....	72	23.7	213	213	157	24.1	467	467	213	29.8	564	564
\$5,000 to \$25,000.....	161	59.5	2,033	2,033	378	58.0	4,382	4,382	379	53.1	7,459	7,459
\$25,000 to \$100,000.....	38	12.5	1,114	1,114	94	14.4	4,290	4,290	107	15.0	4,811	4,811
\$100,000 to \$1,000,000.....	13	4.3	2,588	2,588	23	3.5	5,231	5,268	15	2.1	2,329	2,412
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	70	100.0	1,935	1,935	138	100.0	4,607	4,637	157	100.0	4,681	4,681
Under \$5,000.....	11	15.7	30	30	19	13.8	52	52	27	17.2	73	73
\$5,000 to \$25,000.....	39	55.7	532	532	69	50.0	830	830	86	54.8	1,044	1,044
\$25,000 to \$100,000.....	17	24.3	866	866	38	27.5	1,831	1,831	35	22.3	1,378	1,378
\$100,000 to \$1,000,000.....	3	4.3	507	507	12	8.7	1,994	1,924	9	5.7	2,106	2,106
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	52	100.0	1,649	1,649	102	100.0	5,998	6,048	122	100.0	2,881	2,881
Under \$5,000.....	13	25.0	32	32	20	19.6	50	50	29	23.8	87	87
\$5,000 to \$25,000.....	22	42.3	261	261	50	49.0	581	581	62	50.8	712	712
\$25,000 to \$100,000.....	11	21.2	425	425	20	19.6	740	740	26	21.3	1,188	1,188
\$100,000 to \$1,000,000.....	6	11.5	931	1,081	10	9.8	1,999	2,349	5	4.1	894	894
\$1,000,000 and Over.....	..	..	..	..	2	2.0	2,532	2,532	..	..	..	..
Total United States.....	619	100.0	19,474	19,624	1,290	100.0	45,692	45,924	1,374	100.0	37,694	38,326
Under \$5,000.....	117	18.0	337	337	236	18.3	690	690	335	24.4	904	904
\$5,000 to \$25,000.....	308	53.0	3,881	3,881	671	52.0	7,976	7,976	706	51.4	11,261	11,261
\$25,000 to \$100,000.....	138	22.3	6,564	6,564	292	22.6	13,637	13,637	264	19.2	11,702	11,702
\$100,000 to \$1,000,000.....	34	5.5	5,944	6,094	86	6.7	16,099	16,341	68	4.9	12,727	13,359
\$1,000,000 and Over.....	2	0.3	2,748	2,748	5	0.4	7,280	7,280	1	0.1	1,000	1,000

**Failures by Federal Reserve Districts by Divisions of Industry—February 1952**

LIABILITIES IN THOUSANDS OF DOLLARS												
Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	11	314	5	212	33	1,103	5	62	6	161	60	1,852
New York.....	60	2,920	22	1,074	124	1,860	13	420	13	196	232	6,470
Philadelphia.....	7	196	2	19	15	278	3	35	3	158	30	686
Cleveland.....	3	49	1	20	8	191	4	101	1	18	361	185
Baltimore.....	4	364	1	50	8	316	4	89	1	18	23	788
Chicago.....	10	323	8	169	25	514	6	96	4	350	53	1,452
St. Louis.....	3	83	3	110	**	**	1	1	1	28	8	222
Minneapolis.....	1	15	1	25	7	128	1	22	**	**	10	190
Kansas City.....	..	..	..	..	2	45	1	72	1	154	10	431
Dallas.....	8	134	2	76	1	23	1	95	1	147	7	475
San Francisco.....	26	1,081	12	1,910	67	1,517	25	516	22	435	152	5,479
Total United States.....	133	5,614	80	3,728	304	6,548	70	1,935	52	1,649	619	19,474

**Dun's Failure Index**

(Apparent Annual Number of Failures per 10,000 Enterprises)

	UNADJUSTED INDEX						ADJUSTED INDEX*							
	1952	1951	1950	1949	1948	1947	1946	1952	1951	1950	1949	1948	1947	1946
January.....	29.7	34.0	38.5	25.7	16.7	10.2	4.7	27.8	31.5	36.0	23.8	15.3	9.3	4.3
February.....	31.0	31.0	41.0	35.2	23.0	13.8	6.1	26.3	26.3	34.5	29.8	19.5	11.8	5.3
March.....	31.2	36.4	35.5	21.3	12.4	4.8	**	28.9	33.4	32.9	19.7	11.5	4.5	
April.....	31.9	36.0	38.1	18.5	13.5	4.5	**	29.3	33.0	35.0	17.0	12.4	4.1	
May.....	33.5	37.6	34.9	20.2	18.2	4.7	**	31.6	35.5	33.2	19.2	17.3	4.5	
June.....	31.2	31.2	35.7	21.0	14.7	3.8	**	31.5	31.5	36.1	21.2	14.4	3.8	
July.....	30.7	31.2	32.9	19.9	12.9	3.9	**	31.0	34.0	34.0	19.8	15.1	4.1	
August.....	29.9	32.7	33.5	19.6	13.4	4.6	**	32.0	37.0	38.1	22.3	15.2	5.2	
September.....	29.7	32.9	32.7	18.4	14.2	5.4	**	35.4	35.1	38.5	21.9	16.9	6.5	
October.....	28.5	32.3	35.7	21.1	15.5	6.3	**	31.0	35.5	39.7	24.0	17.4	7.1	
November.....	29.3	33.7	40.5	22.9	17.3	5.9	**	29.3	33.7	40.5	22.9	17.1	5.8	
December.....	28.2	30.9	33.0	23.2	14.8	7.4	**	29.7	32.5	34.0	23.5	15.1	7.4	
Mo. Average.....	30.4	30.7	34.3	34.4	20.4	14.3	5.2	**	**	**	**	**	**	

\*Adjusted for seasonal variation.

## TRADE ACTIVITY IN TWENTY-NINE REGIONS

### RETAIL VOLUME COMMENCES RISE

Retail sales in early March were slightly below the corresponding year-ago level. A large measure of the decline was attributed to the late Easter, April 13, this year, as compared with March 25, in 1951.

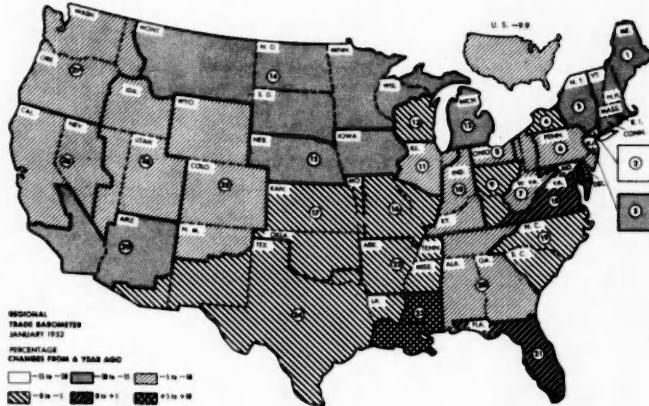
Home appliance sales continued to be below the level of a year ago. Television sales rose slightly with the introduction of new models. Heavy promotional efforts were being undertaken in fringe TV areas.

Total consumer spending in February was about 1 per cent below that in January, according to the seasonally adjusted DUN'S REVIEW Regional Trade Barometer. The preliminary barometer for February at 321.6 was 2 per cent below that in February, 1951.

Retail sales in February, after allowance for seasonal variations, were estimated at \$12.9 billion. This volume was 4 per cent below that in February, 1951 and 6 per cent below the all-time high in January, 1951.

The final barometer for January, 1952 was 324.5, 10 per cent below the record high of 360.1 for January 1951. It was the third lowest barometer in the past twelve-month period. The barometers for three regions were above a year ago; that for Maryland and Virginia (18) was up 1.2 per cent; Florida (21) up 1.0 per cent; and New Orleans (23) up 5.4 per cent. The barometer for Detroit (12) declined more noticeably than the others; it was 14.4 per cent below a year ago.

While six of the January Regional Trade Barometers were below the preceding month's level, the United States barometer rose 5.0 per cent above December's 309.0. Monthly changes ranged from a rise of 18.0 per cent for Pittsburgh (7) to a decline of 9.0 per cent for Florida (21). The Texas region (24) had the highest barometer and New England (1) had the lowest barometer.



#### REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation  
(1935-1939 = 100)

REGION	Jan. 1952	Change from Jan. 1951		Dec. 1951	Change from Dec. 1951	Comparison with U.S. 1948	Retail Sales %
		Jan. 1951	%				
United States .....	324.5	— 9.0	309.0	+ 5.0	...	100.0	
1. New England .....	245.2	+ 11.5	241.8	+ 1.4	+ 24.4	6.1	
2. New York City .....	254.6	+ 18.8	250.0	+ 1.8	+ 21.5	7.7	
3. Albany, Utica and Syracuse .....	305.2	+ 12.4	327.0	— 6.7	— 5.9	2.2	
4. Buffalo and Rochester .....	322.5	+ 3.0	303.6	+ 6.2	+ 0.6	1.7	
5. Northern New Jersey .....	246.9	+ 12.0	247.8	— 0.4	+ 23.9	2.6	
6. Philadelphia .....	305.3	+ 7.7	272.2	+ 12.2	+ 5.9	5.8	
7. Pittsburgh .....	340.9	+ 5.0	288.8	+ 18.0	+ 5.1	3.6	
8. Cleveland .....	355.3	+ 6.0	327.0	+ 8.3	+ 9.5	2.8	
9. Cincinnati and Columbus .....	354.7	+ 4.4	331.8	+ 6.9	+ 9.3	3.0	
10. Indianapolis and Louisville .....	381.9	+ 9.0	378.1	+ 1.0	+ 17.7	2.9	
11. Chicago .....	307.7	+ 9.9	269.0	+ 14.4	+ 5.2	6.6	
12. Detroit .....	350.6	+ 14.4	311.7	+ 12.5	+ 8.0	4.4	
13. Milwaukee .....	374.0	+ 4.8	327.5	+ 14.2	+ 15.3	2.1	
14. Minneapolis and St. Paul .....	327.0	+ 11.8	324.4	+ 0.8	+ 0.8	4.2	
15. Iowa and Nebraska .....	318.8	+ 13.4	330.9	— 3.7	— 1.8	3.0	
16. St. Louis .....	304.7	+ 2.0	291.9	+ 4.4	+ 6.1	2.6	
17. Kansas City .....	378.8	+ 4.3	350.0	+ 8.2	+ 16.7	3.4	
18. Maryland and Virginia .....	345.8	+ 1.2	325.0	+ 6.4	+ 6.6	4.0	
19. North and South Carolina .....	348.6	+ 4.5	336.7	+ 3.5	+ 7.4	2.6	
20. Atlanta and Birmingham .....	441.1	+ 6.3	396.7	+ 11.2	+ 35.9	3.9	
21. Florida .....	397.6	+ 1.0	436.8	— 9.0	+ 22.5	1.8	
22. Memphis .....	417.4	+ 4.8	355.4	+ 17.4	+ 28.6	1.7	
23. New Orleans .....	426.5	+ 5.4	410.1	+ 4.0	+ 31.4	1.5	
24. Texas .....	446.4	+ 5.0	461.1	— 3.2	+ 37.6	5.6	
25. Denver .....	340.7	+ 6.7	356.8	— 4.5	+ 5.0	1.4	
26. Salt Lake City .....	356.7	+ 8.9	360.0	— 0.9	+ 9.9	0.9	
27. Portland and Seattle .....	356.3	+ 9.6	372.8	— 4.4	+ 9.8	3.0	
28. San Francisco .....	336.9	+ 6.8	332.5	+ 1.3	+ 3.8	4.0	
29. Los Angeles .....	331.3	+ 12.2	324.5	+ 2.1	+ 2.1	4.9	

## TRADE ACTIVITY — A REGIONAL SUMMARY

### Region 1

JANUARY—Barometer 1% above December, 12% below last year, 24% below U. S.

FEBRUARY—New England department store sales 7% below last year. Wholesale trade compared with last year: Bangor and Manchester +5%, Providence -4%, Boston and Hartford -5%, New Haven -7%, New Bedford -11%, Worcester -12%. Collections slower than last year. Shutdowns continuing, some factories cutting wages. Heavy retail promotion.

### Region 2

JANUARY—Barometer 2% above December, 19% below last year, 22% below U. S.

FEBRUARY—New York City department store sales 13% below last year. Total retail trade compared with last year: Bridgeport -5%, New York City -10%; compared with last month: New York City +3%, Bridgeport -3%. Wholesale trade compared with last year: New York City -2%, Bridgeport -7%. Collections slower than last year.

### Region 3

JANUARY—Barometer 7% below December, 12% below last year, 6% below U. S.

FEBRUARY—Department store sales in Syracuse, 7% below last year. Total retail trade compared with last year: Binghamton +3%, Albany -3%, Utica -5%, Syracuse -7%. Total wholesale trade compared with last year: Utica +15%, Binghamton +3%, Albany -5%, Syracuse -10%. Collections steady to slow compared with last year.

### Region 4

JANUARY—Barometer 7% above December, 3% below last year, even with U. S.

FEBRUARY—Department store sales compared with last year: Buffalo -1%, Rochester -8%. Total retail trade compared with last year: Rochester +3%, Elmira -3%, Buffalo -4%. Wholesale trade compared with last year: Rochester +1%, Buffalo and Elmira, even. Buffalo steel mills operating at 104% of capacity, flour production 4% below last year.

### Region 5

JANUARY—Barometer down fractionally from December, down 12% from last year, 24% below U. S.

FEBRUARY—Newark department store sales 16% below last year; total retail volume in Newark down 11%. Wholesale trade 9% below last year. Collections slower than a year ago; steady with last month. Industrial activity unchanged from year and month ago. Furniture sales 7% above a year ago.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended March 1, 1952.

### Region 6

JANUARY—Barometer 12% above December, 8% below last year, 6% below U. S.

FEBRUARY—Philadelphia department store sales 13% below last year. Wholesale trade compared with last year: Wilmington even, Trenton, Scranton, and Philadelphia -2%, York -5%, Lancaster -8%, Wilkes-Barre -10%, Reading -12%. Collections steady to slow compared with last year.

### Region 7

JANUARY—Barometer 18% above December, 5% below last year, 5% above U. S.

FEBRUARY—Department store sales compared with last year: Pittsburgh -19%, Erie -8%. Wholesale trade compared with last year: Charleston +3%, Huntington even, Youngstown -7%, Wheeling -8%, Pittsburgh -10%, Erie -18%. Collections slower than a year ago. Pittsburgh steel at 102.6% of capacity.

### Region 8

JANUARY—Barometer 8% above December, 6% below last year, 10% above U. S.

FEBRUARY—Department store sales compared with last year: Akron -9%, Cleveland -11%, Toledo -14%. Wholesale trade compared with last year, Toledo +8%, Cleveland -2%, Akron -3%, Canton -9%. Collections steady compared with year ago. Cleveland steel mills operating at 101.3% capacity. Continued industrial expansion.

### Region 9

JANUARY—Barometer 7% above December, 4% below last year, 9% above U. S.

FEBRUARY—Department store sales compared with last year: Cincinnati and Columbus -13%. Total retail trade compared with last year: Columbus +10%, Cincinnati -5%, Dayton -4%. Wholesale trade compared with last year: Columbus +10%, Dayton +2%, Cincinnati -6%. Collections steady with year ago. Industrial activity high.

### Region 10

JANUARY—Barometer 1% above December, 9% below last year, 18% above U. S.

FEBRUARY—Department store sales compared with last year: Indianapolis -12%, Louisville -14%. Wholesale trade compared with a year ago: Terre Haute +2%, Louisville even, Evansville and Fort Wayne -2%, Indianapolis -7%. Collections slower than last year. Metal shortages hampering defense production. Service strike in Evansville settled.

### Region 11

JANUARY—Barometer 14% above December, 10% below last year, 5% below U. S.

FEBRUARY—Chicago department store sales 10% below last year. Total retail trade compared with last year: Peoria +1%, Rockford and Springfield -4%, Chicago -15%. Wholesale trade compared with last year: Rockford +12%, Peoria +3%, Springfield -5%, Chicago -10%. Collections steady to slower.

### Region 12

JANUARY—Barometer 13% above December, 14% below last year, 8% above U. S.

FEBRUARY—Department store sales in Detroit 16% below last year. Total retail sales: Grand Rapids +5%, Saginaw -4%. Wholesale trade compared with last year: Saginaw -3%, Grand Rapids -5%, Detroit -11%. Collections slower than year ago. Auto production 30% below last year's level.

### Region 13

JANUARY—Barometer 14% above December, 5% below last year, 15% above U. S.

FEBRUARY—Department store sales in Milwaukee 10% below last year. Total retail trade compared with last year: Green Bay +2%, Milwaukee -7%, Madison -10%. Wholesale trade compared with last year: Green Bay -3%, Milwaukee -4%, Madison -5%. Collections slower than last year.

### Region 14

JANUARY—Barometer 1% above December, 12% below last year, 1% above U. S.

FEBRUARY—Department store sales compared with last year: Minneapolis +8%, Duluth-Superior even, St. Paul -10%. Wholesale trade compared with year ago: Minneapolis and Butte -1%, Fargo and St. Paul -3%, LaCrosse -5%, Duluth -15%. Collections steady to slower than year ago. Flour output compared with last year: Minneapolis -3%.

## TRADE ACTIVITY — A REGIONAL SUMMARY

### **Region 15**

JANUARY—Barometer 4% below December, 13% below last year, 2% below U. S.

FEBRUARY—Department store sales in State of Nebraska 10% below last year. Total retail trade compared with last year: Lincoln +6%, Davenport +5%, Waterloo -2%, Cedar Rapids and Omaha -7%, Sioux City -8%, Des Moines -9%, Dubuque -10%. Wholesale trade about even with year ago. Collections slower than last year.

### **Region 16**

JANUARY—Barometer 4% above December, 2% below last year, 6% below U. S.

FEBRUARY—St. Louis trade compared with last year: department store sales -8%, total retail volume -2%, wholesale trade -4%. Collections slower than last year and last month. Steel mills in St. Louis operating at 79.2% capacity. Heavy marketings at St. Louis national stockyards reduced hog prices to new lows for 21 month period.

### **Region 17**

JANUARY—Barometer 8% above December, 4% below last year, 17% above U. S.

FEBRUARY—Department store sales compared with last year: Tulsa even, Wichita -4%, Oklahoma City and St. Joseph -12%, Kansas City -13%. Wholesale trade compared with last year: Wichita +13%, Topeka +2%, Kansas City -3%, Tulsa -5%, St. Joseph -15%. Collections steady. Flour output below last year: Kansas City -12%.

### **Region 18**

JANUARY—Barometer 6% above December, 1% above last year, 7% above U. S.

FEBRUARY—Department store sales compared with last year: Baltimore -7%, Washington, D. C., -12%. Total retail sales compared with last year: Bristol +2%, Roanoke -5%, Richmond -7%, Norfolk -10%. Wholesale trade compared with last year: Norfolk +10%, Baltimore +2%, Bristol +1%, Richmond -1%, Washington -4%, Roanoke -9%.

### **Region 19**

JANUARY—Barometer 4% above December, 5% below last year, 7% above U. S.

FEBRUARY—Total retail sales compared with last year: Columbia +1%, Winston-Salem -3%, Raleigh -4%, Charlotte -5%, Charleston -11%, Asheville -15%. Wholesale trade compared with last year: Winston-Salem +4%, Columbia +1%, Charleston and Raleigh -5%, Charlotte -7%, Asheville -10%. Collections steady to slower than last year.

### **Region 20**

JANUARY—Barometer 11% above December, 6% below last year, 36% above U. S.

FEBRUARY—Department store sales compared with last year: Augusta +4%, Birmingham -8%, Nashville -10%, Atlanta -19%. Total retail sales compared with last year: Mobile even, Montgomery and Columbus -2%, Chattanooga +3%, Knoxville -10%. Collections steady to slower than last year.

### **Region 21**

JANUARY—Barometer 9% below December, 1% above last year, 23% above U. S.

FEBRUARY—Department store sales compared with last year: Miami -7%, Jacksonville -8%. Tampa retail sales 5% above last year. Wholesale trade compared with last year: Jacksonville +2%, Miami -5%, Tampa -8%. Collections steady compared with last year. Miami bus strike holding down level of sales. Tourist trade down appreciably.

### **Region 22**

JANUARY—Barometer 17% above December, 5% below last year, 29% above U. S.

FEBRUARY—Department store sales compared with last year: Little Rock -8%, Memphis -10%. Total retail sales compared with last year: Memphis -3%, Little Rock -4%. Wholesale trade compared with last year: Memphis -3%, Little Rock -6%. Collections slower than last year and steady with last month.

### **Region 23**

JANUARY—Barometer 4% above December, 5% above last year, 31% above U. S.

FEBRUARY—New Orleans department store sales 2% below last year. Retail trade compared with last year: New Orleans +2%, Jackson -5%. Wholesale trade compared with last year: New Orleans +1%, Jackson -5%. Collections slower than last year. Mardi Gras celebration brought sales above previous years' levels.

### **Region 24**

JANUARY—Barometer 3% below December, 5% below last year, 38% above U. S.

FEBRUARY—Department store sales compared with last year: Houston +7%, El Paso +5%, Fort Worth -5%, San Antonio -4%, Dallas -10%. Wholesale trade compared with last year: El Paso +10%, Lubbock +6%, San Antonio +4%, Wichita Falls +2%, Amarillo +1%, Dallas even, Fort Worth and Houston -5%, Austin -8%.

### **Region 25**

JANUARY—Barometer 5% below December, 7% below last year, 5% above U. S.

FEBRUARY—Department store sales compared with last year: Denver -10%, State of Colorado -16%. Retail trade compared with last year: Denver and Albuquerque -10%. Wholesale trade compared with last year: Denver +2%, Albuquerque -10%. Collections slower than last year, steady with last month. Heavy promotion of television sets.

### **Region 26**

JANUARY—Barometer 1% below December, 9% below last year, 10% above U. S.

FEBRUARY—Salt Lake City: department store sales down 10% from last year, total retail sales -7%, wholesale trade -15%. Collections slower than last year and steady with last month. Industrial activity below last year. Coal miner's strike held partially responsible, settled in latter part of month. Some shortages developing.

### **Region 27**

JANUARY—Barometer 4% below December, 10% below last year, 10% above U. S.

FEBRUARY—Department store sales compared with last year: Seattle -11%, Portland and Spokane -12%. Total retail trade in Tacoma 5% below last year. Collections slower than last year. Bus strike in Portland. Flour output in Seattle and Portland 14% above last year. Portland lumber production up 5%. West Coast steel mills operating rate 101.7%.

### **Region 28**

JANUARY—Barometer 1% above December, 7% below last year, 4% above U. S.

FEBRUARY—Department store sales in Oakland and San Francisco 10% below last year. Retail trade in Sacramento 5% above last year. Wholesale trade compared with last year: Sacramento +10%, Oakland even, San Francisco -20%. Collections slower than last year. Strike of Municipal Railroad of San Francisco curtailed trade.

### **Region 29**

JANUARY—Barometer 2% above December, 12% below last year, 2% above U. S.

FEBRUARY—Department store sales compared with last year: San Diego -8%, Los Angeles -12%. Retail trade in Phoenix 6% above last year. Wholesale trade compared with last year: Phoenix +5%, San Diego -2%, Los Angeles -3%. Collections steady to slower than last year. Trend toward decentralization of Los Angeles department stores noted.